

IT'S A
WONDERFUL LOWCOUNTRY LIFE



COMMUNITY
FOUNDATION
OF THE LOWCOUNTRY

2019 ANNUAL REPORT

WE SELDOM GET TO KNOW THE IMPACT

In 2019, Community Foundation of the Lowcountry celebrated our 25th anniversary. When I think of all that has been accomplished in that time, the metaphor that immediately comes to mind is Frank Capra's classic film *It's a Wonderful Life*. The beloved cinematic story is all about impact, purpose and how one person can make a difference in the lives of many.

The influence that George Bailey discovers he has had on his hometown of Bedford Falls is the same kind of effect that the Community Foundation and our donors have had on our Lowcountry community for 25 years. I can't help but pause at this momentous juncture in our journey and take a few minutes to consider what our community might look like today had Community Foundation of the Lowcountry not been

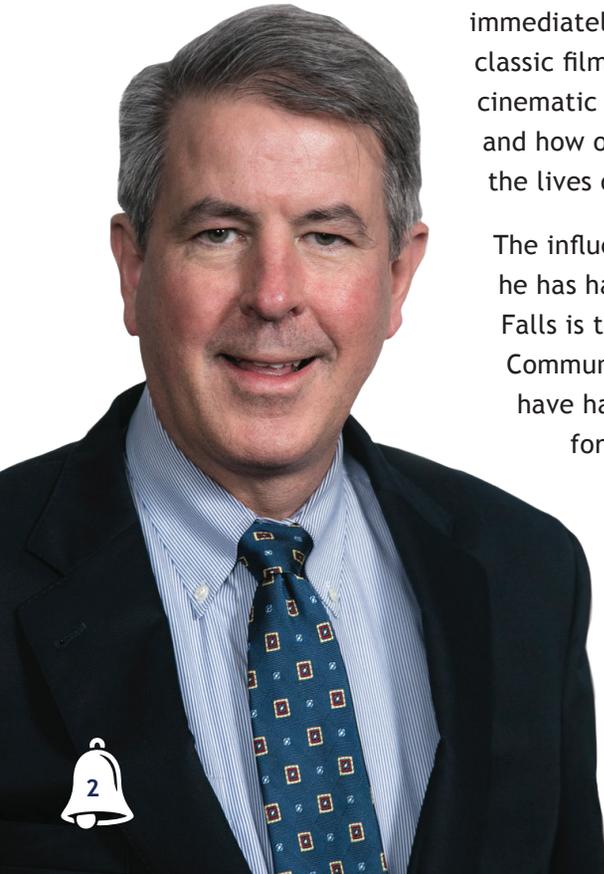
established; if we didn't have generous, community-minded people quietly establishing funds and making donations, recommending grants and working together to first address and then meet the challenges our region and its residents have faced for the past 25 years.

Our story has purpose, too. Like George Bailey, we help people of the Lowcountry lasso the moon; we've been doing so for a quarter of a century, and we believe this calls for some Frank Capra-esque reflection. In this year's annual report, we will revisit some of our firsts, explore some of the significant changes sparked by the Community Foundation and celebrate the fact that, unlike the people of Bedford Falls, we will never have to imagine what our local landscape might look like today had Community Foundation of the Lowcountry never existed.

Happy 25th Anniversary. It's a Wonderful *Lowcountry* Life.

CHRIS KERRIGAN

President and CEO



WE HAVE ON OTHERS.

OUR MISSION

Strengthening community by connecting people, resources and needs.

OUR VISION

Community Foundation of the Lowcountry is the most respected and able provider of philanthropic direction, management, education and support to the people in the communities we serve.

OUR CORE VALUES

We are dedicated to the following core values: integrity, honesty, respect, fairness, caring, stewardship and responsiveness.

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COMMUNITY FOUNDATION OF THE

TOTAL ASSETS

\$70,618,929

GIFTS RECEIVED IN FY2019

6,688

CONTRIBUTIONS RECEIVED IN FY2019

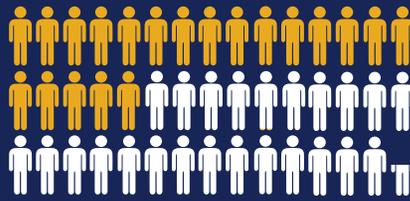
\$6,502,925

364 TOTAL FUNDS
27 NEW IN 2019



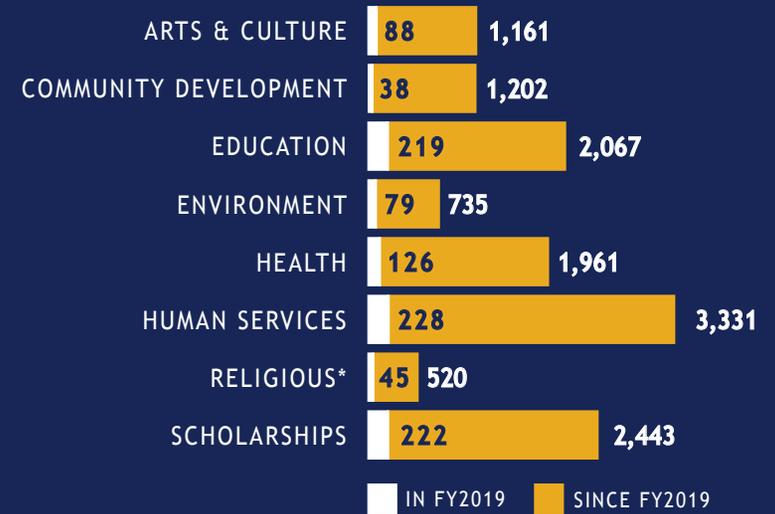
☛ = 10 funds ☛ = 10 new funds

4,463 DONORS IN 2019
2,001 ARE NEW DONORS



☛ = 100 donors ☛ = 100 new donors

GRANTS AWARDED BY CATEGORY

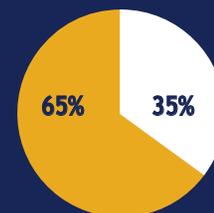


SINCE 1994

13,420 GRANTS AWARDED
2,071 NONPROFIT RECIPIENTS
(INCLUDES HHIFEF AND ALL OTHER FUNDS)
268 NONPROFIT RECIPIENTS
FROM HHIFEF
898 SCHOLARSHIP RECIPIENTS

GRANTS AWARDED BY AREA SINCE 1994

INSIDE SERVICE AREA
8,712 GRANTS
\$55,252,999

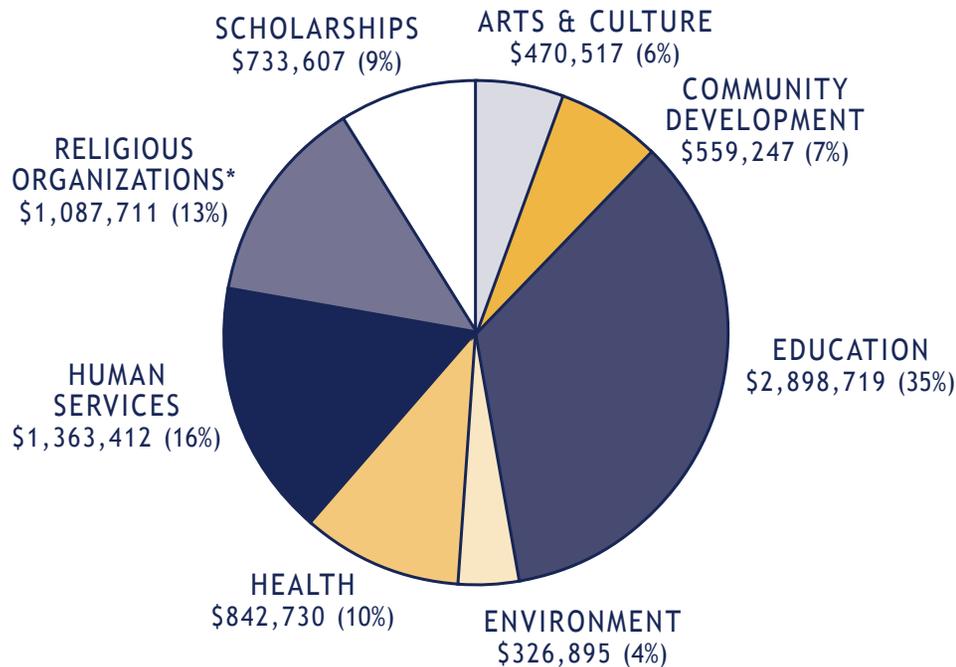


OUTSIDE SERVICE AREA
4,708 GRANTS
\$27,023,035

LOWCOUNTRY BY THE NUMBERS

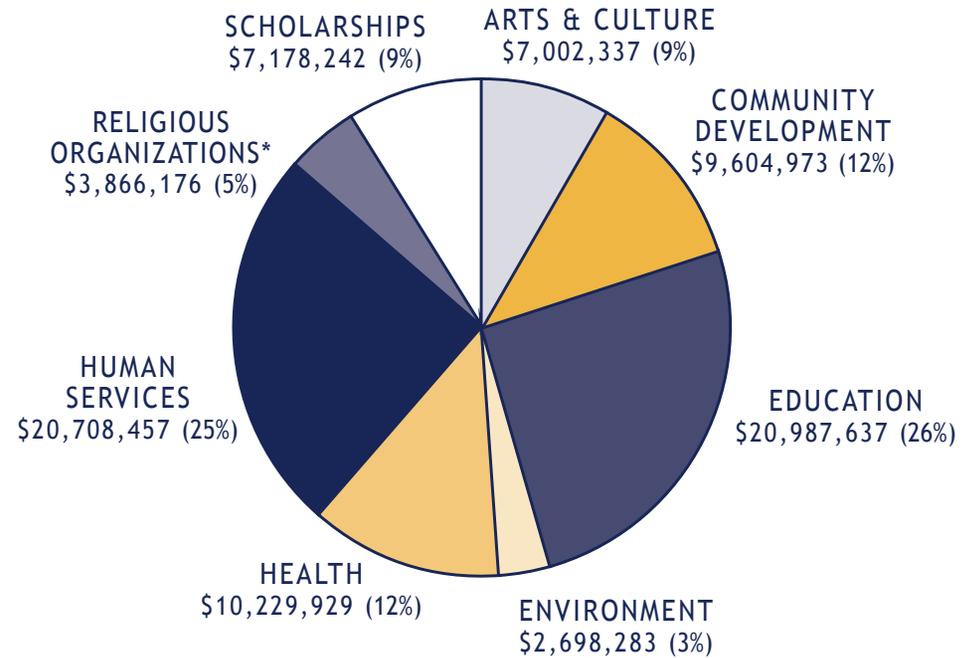
TOTAL GRANTS AND SCHOLARSHIPS FY2019

\$8,282,838



TOTAL GRANTS AND SCHOLARSHIPS SINCE 1994

\$82,276,034



* FROM INDIVIDUAL DONOR FUNDS ONLY

OUR FIRST FUND

HILTON HEAD ISLAND FOUNDATION ENDOWMENT FUND ESTABLISHED IN 1994

Before there was a Community Foundation of the Lowcountry, the concept of coming together and sticking together for the good of the community came in the form of the Hilton Head Health Foundation, which existed to support Hilton Head Hospital.

In 1994, upon the sale of the hospital to Hilton Head Health System LP, the articles of incorporation and bylaws of the foundation were amended and restated, and Hilton Head Island Foundation, Inc. was created. The remaining funds from the sale of the hospital were used to create the Hilton Head Island Foundation Endowment Fund (HHIFE). This first fund would become the cornerstone fund of Community Foundation of the Lowcountry.

The original board set up HHIFE as an endowment fund designed to ensure that the fund would continue to grow and benefit future generations. The fund would support the hospital's original service area of Hilton Head Island, Bluffton, Daufuskie Island and

the organizations that provide support to the residents and workers of these communities. For 25 years, the grants awarded from this first fund have come only from its proceeds and investment income; the original endowment remains intact and will grow as the community continues to invest in HHIFE.

It's impossible to imagine what our community might look like today without the vision and foresight of that original group of community leaders. Thanks to their wisdom, the first fund has made more financial and human services impact than any Foundation fund. Since its inception, 268 nonprofit organizations have received one or more grants from the HHIFE, enabling them to affect positive change in our communities and transforming the lives of thousands of Lowcountry residents. And because this first fund continues to grow, because our community continues to invest in this life-changing endowment, the HHIFE will continue to provide grants for as long as Community Foundation of the Lowcountry exists.

WE CAN GET THROUGH THIS THING ALL RIGHT.
WE JUST NEED TO STICK TOGETHER.



OUR FIRST GRANTS

10 GRANTS AWARDED FROM THE HILTON HEAD ISLAND FOUNDATION ENDOWMENT FUND (HHIFEF)

What an awful hole there would be in our community today without the organizations who benefitted from those first HHIFEF competitive grants; without Beaufort-Jasper-Hampton Comprehensive Health Services, Hilton Head Island Friends of the Library, Volunteers in Medicine Hilton Head, The Children's Center, Planned Parenthood of South Carolina, Hilton Head Island Recreation Association, ACCESS Network, Neighborhood Legal Assistance Program, Technical College of the Lowcountry Foundation Scholarship Fund, Cultural Council of Hilton Head, and Family Resources, Inc.

After school programs for children, cancer screening for women, health care for the

underserved and uninsured families in our community, needed books and research materials for those who patronize our public library, legal assistance for those in need, college and career success for young people with the talent and desire to dream bigger but not the funds – all of these life-changing opportunities benefit our community and were helped along by the HHIFEF.

Today, with more than 350 charitable funds, combined assets totaling \$70 million and grantmaking and scholarships reaching \$71 million, Community Foundation of the Lowcountry is the largest source of unrestricted philanthropic resources dedicated to Beaufort, Colleton, Hampton and Jasper Counties.

EACH MAN'S LIFE TOUCHES SO MANY OTHER LIVES.
WHEN HE ISN'T AROUND, HE LEAVES AN AWFUL HOLE,
DOESN'T HE?



Photo courtesy of The Island Packet



Photo courtesy of Hilton Head Island Recreation Center



Photo courtesy of The Beaufort Gazette



Photo courtesy of The Children's Center

OUR FIRST SCHOLARSHIP

In 1995, Joan and Wade Webster established the Community Foundation's very first college scholarship with two objectives in mind: to offset a portion of each recipient's college expenses and to offer a gift they could carry with them throughout their lives – financial knowledge to make sound, future-changing fiscal decisions.

The scholarship comes with some conditions. Prior to receiving their scholarship money, recipients are given a reading assignment that covers financial management, then they meet as a group to discuss practical, responsible financial decision-making. The Websters also invest \$250 into an IRA for each recipient. In order to continue to receive the scholarship, each student is required to contribute a small amount into this account each year.

To date, the scholarship has awarded \$230,000 to 68 students. We talked with three former recipients and asked them to share how the scholarship influenced their lives.

“
ALL YOU TAKE WITH YOU
IS WHAT YOU GIVE AWAY.”



Christian Yates

With one in four Americans currently carrying college loan debt, leaving college debt-free is a pipe dream for many. Christian Yates started his post-college life in the black.

How, exactly, did he do it? With the help of the Webster Scholarship, an entrepreneurial plan and sound financial decision-making. “The Webster Scholarship definitely helped. I also started a bike rental business (on Hilton Head Island) after my first year of college. I focused on good financial decision-making, being financially literate and I made the decision to go to a state school instead of others that were more expensive.”

While working a summer job at The Island Packet, Christian volunteered to manage their website. Nine years later he was a vice president with the company and expanding his knowledge in the internet and IT field. He left The Island Packet in 2008, worked for various companies across the country and is currently a marketing vice president for a development platform company in the Boston area.



Kim (Harris) Reed

The Joan and Wade Webster Scholarship made quite an impression on Kim (Harris) Reed, ultimately leading her to choose financial management as her college major. “It boosted my confidence to know the Websters believed in my abilities,” she says. It was the first scholarship she was awarded, and it gave her the courage to push forward.

“At 18, I didn’t really know what I wanted to do,” Kim says. “Once I got to college, I changed my major a number of times before I landed where I did.” Kim ultimately earned a degree in financial management with a concentration in investments. “I really love numbers,” she says.

Kim is the proud mother of three and works as a cross-fit coach. Her advice to college-bound kids: “You’re young and you’ve got a lot of life to live, so don’t put yourself in a hole. In each phase of life your goals may change; don’t stress yourself out.”



Loren Rodgers

Would you travel to the center of an Ebola outbreak? That’s exactly what Loren Rodgers did in 2014 when he was deployed to Guinea, West Africa to lead a team of “contact tracers” identifying undiagnosed cases of Ebola in an effort to contain and halt the virulent disease.

Rodgers is an epidemiologist with the United States Public Health Service Commissioned Corps. These days, he’s stationed with the CDC in Atlanta where he leads a team that analyzes emergency room data from across the country to ensure early detection and rapid assessment of potential health threats.

Loren knew at age 16 he wanted to be an epidemiologist, and he says the Webster Scholarship not only helped him pay for school, but it also freed him “to pursue activities that I might not have been able to do if I had to fully self-fund my college.”

It wasn’t just the scholarship’s financial support that helped Loren achieve success. The financial education component of the scholarship “was a tremendously valuable experience that has contributed to the fiscal attitude that I’ve carried forward,” he says.

OUR 25 YEAR IMPACT

When Angel Second Class Clarence gives a disillusioned George Bailey the chance to see what Bedford Falls would look like without him in it, George comes to realize the positive role his life has played in the lives of his fellow townspeople. With your generosity, some of the Lowcountry's most impactful nonprofit organizations were helped along their way. We thought we'd give you a look at the gifts you have given to the lives of these organizations.



“The Bluffton Jasper County Volunteers in Medicine is extremely thankful for the continued support of Community Foundation of the Lowcountry.”

- Pam Toney
Executive Director

Bluffton Jasper County Volunteers in Medicine

Before September 19, 2011, uninsured residents of Greater Bluffton and Jasper County had no affordable option when it came to health and wellness care. Eight years ago, with the support of Community Foundation of the Lowcountry, Bluffton Jasper County Volunteers in Medicine opened its doors. Today, the all-volunteer free medical clinic provides medical exams, counseling and nutritional services as well as preventative disease education to over 2,000 eligible uninsured residents. Families who previously did not have access to health care are now being educated to make healthy lifestyle choices, to participate in their own health and wellness care and to pass this knowledge on to their children. Bluffton Jasper County Volunteers in Medicine is a gift that keeps on giving to its patients, our workforce and our community.

“The Community Foundation’s financial support has been absolutely essential for PEP since our inception in 1995. Thank you so much for your 23 years of support of our organization.”

- Marielena DiMatteo
Executive Director

Programs for Exceptional People (PEP)

Programs for Exceptional People (PEP) was organized in 1995 by six local families for the purpose of creating programs, social interaction and, ultimately, employment for their adult children who had intellectual disabilities. These young adults had completed their formal education and were living at home unable to secure employment and/or engagement in the greater community. There were no services at the time for residents of Bluffton and Hilton Head Island living with intellectual disabilities. PEP was incorporated on December 11, 1995, and was initially funded by a grant from Community Foundation of the Lowcountry. Today, PEP provides a supportive environment where members participate in daily learning activities, receive on-the-job training with experienced staff vocational instructors at local businesses and provide services to the community through contract work and micro-businesses. Without PEP, the lives of adults who live with intellectual disabilities in our community would look very different.

“The Outside Foundation would not exist as it does today without the support of Community Foundation of the Lowcountry.”

- Dr. Jean M. Fruh
Executive Director

The Outside Foundation

In 2014, having just received its 501(c)3 status, The Outside Foundation’s number one focus was to launch its flagship “Kids in Kayaks” program benefitting Hilton Head Island middle schoolers. There was an infrastructure to build; an environmental science learning curriculum to create; kayaks, paddles and life jackets to purchase and last but not least, the foundation needed to find a way to acquire the funds needed to make this life-changing program happen for 1,500 seventh graders across nine public middle schools.

With the guidance and support of Community Foundation of the Lowcountry, The Outside Foundation wrote and received two grants that enabled them to put kayaks in the water. The first year, “Kids in Kayaks” hosted just over 400 seventh graders. In 2017-2018, more than 900 students across both private and public schools in Beaufort County were introduced to the wonderful watery world of environmental science.



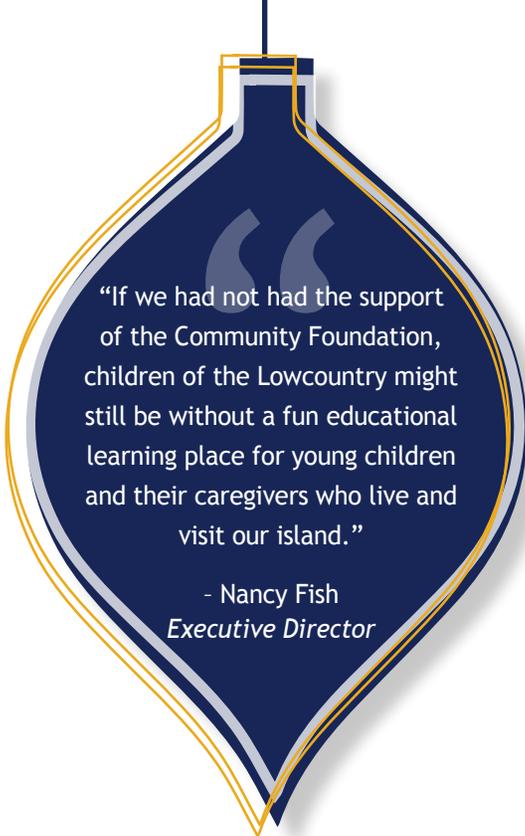
“As our organization works to complete a Master Plan to turn the 33-acre site into a cultural attraction, Community Foundation of the Lowcountry stands as a valued partner and resource.”

- Ahmad T. Ward
Executive Director

Historic Mitchelville Freedom Park

During the final months of the Civil War, Hilton Head Island became the headquarters for the Union Army under the command of General Ormsby Mitchel. When the war ended, General Mitchel deeded the land that had housed his troops to the island’s newly freed slaves, and the town of Mitchelville – the first self-governed town by formerly enslaved people in the United States – was born.

Today, Historic Mitchelville Freedom Park (HMFP) is a tribute to the brave and strong men and women who planted strong and enduring familial roots for generations of future African-Americans. Established in 2010, with help from Community Foundation of the Lowcountry, as the Mitchelville Preservation Project, the mission of HMFP is to preserve, promote and honor Historic Mitchelville, its people and their heritage as well as its groundbreaking place in history. Both this mission and the Community Foundation’s working partnership with HMFP continue today.

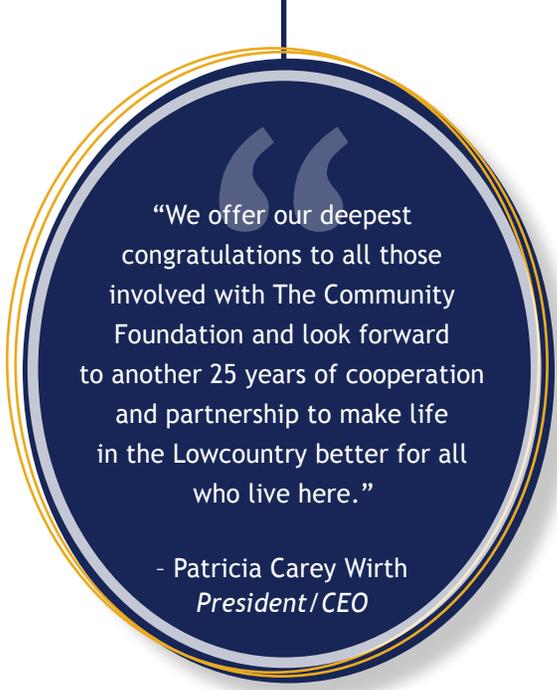


“If we had not had the support of the Community Foundation, children of the Lowcountry might still be without a fun educational learning place for young children and their caregivers who live and visit our island.”

- Nancy Fish
Executive Director

The Sandbox

With miles of pristine beaches around every corner, what did the Lowcountry need with a sandbox? Thirteen years ago, five local women had a good idea, and they ran with it. The result was The Sandbox, A Hilton Head Area Children’s Museum – the only hands-on interactive children’s museum in the Lowcountry of South Carolina. With the support of the Community Foundation, The Sandbox founders’ vision to create a place where families can gather and play, and children can develop their growing intellectual knowledge and social skills has served the Lowcountry well. The nonprofit’s list of programs and services has grown, like the children it serves, by leaps and bounds. In the 13 years The Sandbox has been in existence, it has served over 350,000 children and families.



“We offer our deepest congratulations to all those involved with The Community Foundation and look forward to another 25 years of cooperation and partnership to make life in the Lowcountry better for all who live here.”

- Patricia Carey Wirth
President / CEO

Hilton Head Regional Habitat for Humanity

For 25 years, Community Foundation of the Lowcountry has admired and supported the ability of Hilton Head Regional Habitat for Humanity to offer a hand-up, not a hand-out, to hard working members of our community.

The idea of homeownership, once an impossible dream, is now a beautiful brick and mortar reality for 16 qualifying residents now living in Phase One of Hilton Head Regional Habitat for Humanity’s volunteer-driven, homebuilt community, The Glen. And it will soon become a reality for the 16 additional families who will call Phase Two home. That’s a happy beginning and a happy ending built into one! Considering that job one for George Bailey was putting the townspeople of Bedford Falls into homes of their own, we think he would agree that the Lowcountry wouldn’t be the same today without Hilton Head Regional Habitat for Humanity.

“More than 1,800 residents will be touched by Memory Matters in some way in 2019, accelerated by grants from Community Foundation of the Lowcountry. Relationships have been built and lives touched. We are grateful for your leadership and vision.”

- Sheila Strand
Former Executive Director

Memory Matters

From its roster of programs, services and classes to the community-wide educational Purple Angel Project, Memory Matters serves the residents and caregivers of Hilton Head Island living with cognitive impairment with unparalleled caring and dedication. With the support of Community Foundation of the Lowcountry, this important and nationally award-winning nonprofit organization was able to grow at key junctures.

Memory Matters now serves even more community residents and caregivers thanks to its expansion to its current 7,000 square foot facility. The organization’s ability to provide day programs for families living with dementia has also grown from two levels of programs in 2017 at one location serving 50 families, to three levels of programs at four community-partner locations in 2019 serving more than 130 families. Memory screenings in the first four months of 2019 matched the total number administered in 2018, which was double the number in 2017!

“
YOU’VE BEEN GIVEN A
GREAT GIFT.
THE CHANCE TO SEE
WHAT THE WORLD
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WITHOUT YOU.”

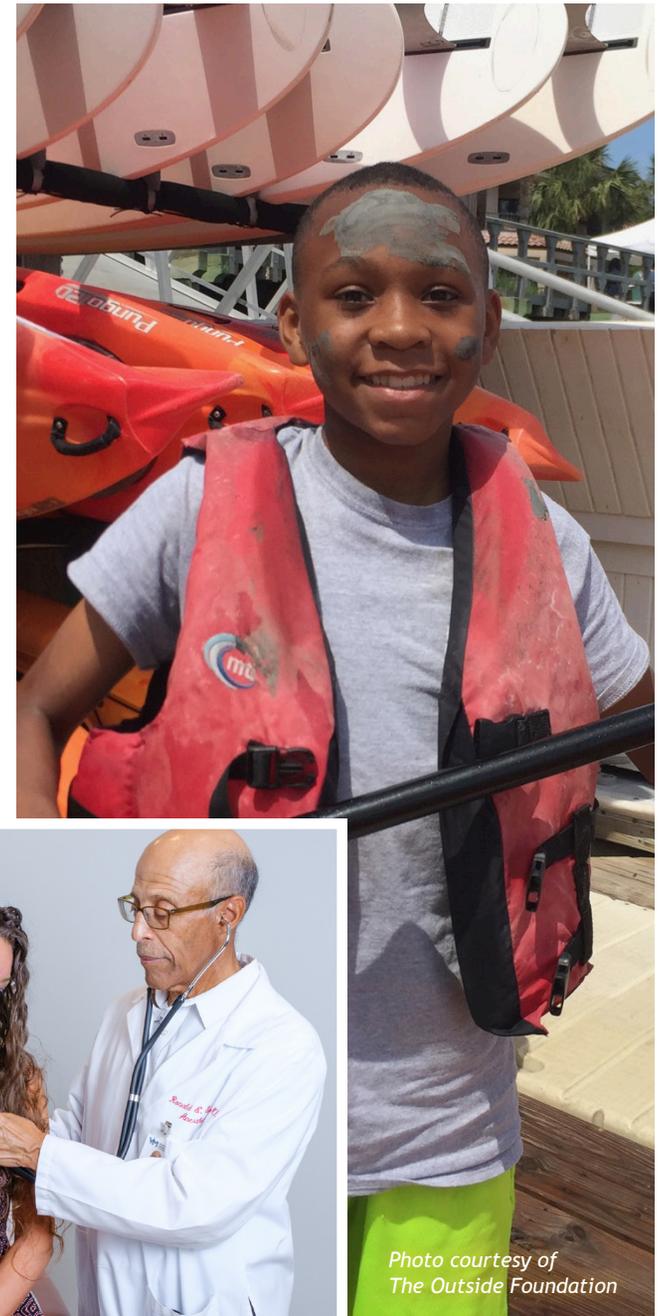


Photo courtesy of
The Outside Foundation





COMMUNITY FOUNDATION WELCOMES CEO CHRIS KERRIGAN



In January 2019, after a nationwide search, the Community Foundation’s board of directors named Christopher F. Kerrigan as the organization’s new president and CEO. Kerrigan succeeded retiring CEO Denise Spencer and took the helm in April.

Kerrigan has 30 years of experience in not-for-profit fundraising, administration, marketing and service delivery, including serving for 20 years as president and CEO of Trident United Way for the tri-county region (Berkeley, Charleston and Dorchester Counties in South Carolina).

Kerrigan is a recognized leader in the nonprofit sector, both in South Carolina and nationally, and has received numerous accolades, including being named by Charleston Magazine as one of the 45 most influential leaders in that region over the last 45 years.

Local business leader Allen Ward headed the Community Foundation board’s search committee. He said, “Chris Kerrigan is a passionate collaborator with a bias for data-driven action. I enjoy working with him to strengthen communities throughout the Lowcountry region.”



Kerrigan and his wife, Beth, have three children.

PROJECT SAFE:

WE’RE ALMOST CONNECTED FOR GOOD!

Five years ago, we partnered with Hilton Head Public Service District and the Town of Hilton Head Island in an initiative to connect low-income families to the public sewer system. Our \$3 million Project SAFE (Sewer Access For Everyone) fundraising campaign launched, the Town of Hilton Head Island provided funding and donated land for the improvements and PSD laid new lines and began construction of new lift stations.



Today, nearly 200 families who once relied on septic systems, that can wreak havoc on our environment and on the lives and health of the families and their neighbors, are connected to public sewer. And we’re not done: Through Project SAFE, more families will be able to connect in the future as their septic systems fail.

These efforts brought national attention. In 2017, we received the prestigious HUD Secretary’s Award, which recognizes public philanthropic partnerships that successfully find solutions to urgent community issues. But more importantly, these efforts have made – and will continue to make – a difference in the lives of Hilton Head Island families.

We thank our partners and the generous donors who joined us in this initiative. This has truly been a community effort!





WOMEN IN PHILANTHROPY: ENDOWMENT MAKING A DIFFERENCE

Women in Philanthropy (WIP) is a group of local women dedicated to making a difference in the Lowcountry through the power of collective giving. Operating on the philosophy that women have the ability to change the face of philanthropy, the Women in Philanthropy Fund is an endowed giving circle fund that continues to grow in perpetuity. The Fund is invested prudently and provides grants to help strengthen families and individuals in the areas of arts and culture, community development, education, the environment, health and human services.

Since its inception in 2003, WIP has built an endowment of over \$1 million, and since 2006, the charitable organization has awarded more than \$518,000 in grants to nonprofit organizations throughout Beaufort County. In 2019, WIP awarded grants totaling \$76,200 to support its theme of Preserving Our Lowcountry Heritage and History.

Award Total: \$76,200

- [ABLE Foundation](#) for ABLE Heritage Outreach.
- [Heritage Literacy Foundation](#) for Growing Access to History and Ancestry in the Lowcountry.
- [The Boys and Girls Club](#) for West African Drumming & Dance Group – Honoring Gullah/ Geechee Heritage.
- [Mitchelville Preservation Project](#) for Creating the Mitchelville Community Imprint.
- [Coastal Discovery Museum](#) for Sweetgrass Baskets: Weaving Gullah History and Heritage.
- [Foundation for Educational Excellence](#) for Revolution in the Lowcountry.
- [Arts Center of Coastal Carolina](#) for Preserving Gullah Culture and History through Arts Education Outreach.
- [Penn Center](#) for a Program for Academic and Cultural Enrichment (PACE) Heritage & History Project.

PEARLS: CONNECTING CARING WOMEN AND CAUSES

PEARLS
OF HAMPTON COUNTY



Philanthropic Empowerment Among Rural Lowcountry Sisters (PEARLS) was established in 2006 to fulfill the mission of connecting women who care with causes that matter. With a charitable investment of \$100 or more annually, women from

around the Lowcountry help to grow the PEARLS of Hampton County Fund. Contributions are distributed to nonprofit organizations recommended by the members and are used to build an endowment. In addition, PEARLS members are involved in a variety of activities ranging from event planning to membership building. Since its inception, the organization has awarded more than \$63,000 in grants to nonprofit organizations. In 2019, PEARLS of Hampton County awarded grants to five organizations to support its theme of Assisting with the Needs of Our Hampton County Citizens.

Award Total: \$9,250

- [Town of Furman](#) for the Hampton County Community Dream Girls Mentoring Program Phase 2.
- [Huspah Missionary Baptist Church](#) for the Equipment and Uniforms Project.
- [Greater Faith International Ministries](#) for the Milk and Honey Food Pantry.
- [Avery C. Thompson, Sr. Community Center](#) for “EASE” into success through Education, Arts, STEMs, Empowered to achieve lifelong skills.
- [Allendale Hampton Jasper Regional Library](#) for Hampton County Libraries Summer Reading 2019 “Soaring Through the Universe.”



NEW FUNDS IN 2019

The following funds were established in fiscal year 2019 and bring our total number of funds to over 360.

DONOR ADVISED FUNDS operate like a personal or family foundation, with grant recommendations made by the donor. These funds can be either endowed or non-endowed.

Hedgehogs Charitable Giving Fund: provides grants in support of the charitable interests of the Hedgehogs.

JMLE Charitable Fund: a donor advised fund

George and Barbara Paletta Charitable Fund: a donor advised fund

Popky Family Fund: provides grants in support of the charitable interests of the Eric and Donna Popky Family.

John and Patricia Canzano Charitable Fund: provides grants to nonprofit organizations in support of the charitable interests of the John and Patricia Canzano Family.

Riley Charitable Fund: a donor advised fund

Sea Turtle Fund: a donor advised fund

DESIGNATED FUNDS support one or more specific organizations.

Bluffton-Jasper County Volunteers in Medicine Bluffton Building Endowment: provides a source of sustaining support for extraordinary expenses for maintenance, care and repair needs of a Bluffton-Jasper County Volunteers in Medicine owned clinic located in Bluffton, South Carolina.

Campbell Chapel AME Historic Church Restoration Fund: provides grants and distributions in support of the restoration and renovation of the Campbell Chapel AME Historic Church.

Jean Gates Charitable Giving Fund 2018: supports specific organizations.

Dianne K. Hopstetter Charitable Fund 2018: supports specific organizations.

Osprey Village - Leading the Way Fund: provides support for the development and sustainability of Osprey Village, an inclusive intergenerational and intentional community providing individualized services for adults with special needs.

The George and Janice Rowan Endowment Fund: a designated endowment fund established through a planned gift from Mr. and Mrs. George Rowan. The fund is designated to provide annual support for the Francis De Sales School located in Philadelphia, PA.

Sandbox Children's Museum Building Fund: provides support for the development and sustainability of the new facility for The Sandbox Children's Museum, located within the Lowcountry Celebration Park, and serving children, families and visitors to the Lowcountry.

Margaret P. Schellerup Endowment for Cancer Research: provides support for The National Foundation for Cancer Research, a 501(c)(3) nonprofit organization dedicated to providing scientists in the lab the funding they need to make game-changing discoveries in cancer treatments, detection and, ultimately, a cure for all types of cancer.

Margaret P. Schellerup Humanitarian Support Endowment: provides grants in support of ShelterBox USA, a leading global nonprofit organization whose mission is to deliver humanitarian aid in the form of shelter and lifesaving supplies when natural disaster or political conflict devastates a region.

Strub Family Fund 2019: provides grants in support of organizations designated by the Strub Family.

University of South Carolina Beaufort Education Foundation Fund: provides support for the University of South Carolina Beaufort Education Foundation.

John and Beth Weymouth Family Fund for Brain Health: supports specific organizations engaged in brain health research, treatment, prevention and patient care programs.

FIELD OF INTEREST FUNDS support specifically-defined charitable interests or geographic areas.

Russell L. and Marjory C. Condit Charitable Fund: established through a planned gift from Russell and Marjory Condit.

Friends of Whitehall Park Fund: to sustain a collaborative effort by Beaufort, South Carolina residents and visitors which provides support for the preservation of natural resources and maintenance of Whitehall Park for community enjoyment and use for generations to come.

Holy Face Project: provides support for the mission and programs of The Holy Face Project, which is to silently and powerfully increase awareness of Jesus' presence in our world by establishing roadside billboards of The Holy Face of Our Lord from The Shroud of Turin.

Parkinson Fit of the Lowcountry Fund: provides opportunities for community members with Parkinson's disease to learn about and participate in fitness and movement programs, which help to improve quality of life in a caring, supportive and educational setting.

Reconstruction Beaufort: provides support for the mission, projects and programs of Reconstruction Beaufort, a collaborative effort focused on uncovering and teaching the untold stories, and correcting mistold stories, of the Reconstruction Era during and following the Civil War.

River Ridge Academy Fund: provides support for the programs and projects of the River Ridge Academy Foundation, established with a mission of supporting River Ridge Academy located in Bluffton, South Carolina.

TEDx of the Lowcountry Fund: provides grants and distributions in support of the programs and services of TEDx. The mission of TEDx is to bring "ideas worth sharing" to the Lowcountry to inspire intellectual curiosity, continuous learning and promote community cohesiveness.

SCHOLARSHIP FUNDS support deserving students. Donors can determine selection criteria and can serve in an advisory role, recommend an advisory committee or allow the Community Foundation to select students based on the established criteria.

Jack Ward Endowed Scholarship Fund: established by the family of Jack Ward to recognize his desire to make a difference in the lives of young people striving to achieve their educational goals. The fund will provide scholarships to eligible graduating high school seniors who are pursuing a post-secondary

LEGACY SOCIETY

education and who have shown evidence of determination toward achieving their educational and personal goals.

Dan D. Nale Engineering Scholarship Endowment Fund: provides annual scholarship awards to assist qualified students who are dependents of Gulfstream employees and are in pursuit of a Bachelor of Science in Engineering degree from an accredited college or university.

Bob Pancoast Sailing Scholarship Endowment Fund: encourages and supports junior sailing programs and activities for children and youth in the beautiful South Carolina Lowcountry area by providing scholarships for these children and youth to: learn how to sail, acquire responsible seamanship skills, exhibit good sportsmanship and safety on the water and appreciate marine habitat. The vision of Bob Pancoast Sailing Scholarships is to help make education and fun happen.

OTHER FUNDS the Community Foundation offers a variety of funds that allow you to practice philanthropy in a way that's most meaningful to you. Below are several other fund types that are available, but for which we had no new funds in FY2019.

Unrestricted Funds are flexible and allow grants to be made in areas that have the most impact in our community.

Supporting Organizations are charities that support other exempt organizations.

To see a list of most of our over 360 funds, visit our website at cf-lowcountry.org/ViewOurFunds

By offering a variety of different fund types, we help you fulfill your philanthropic goals in a way that is both **personal** and **effective** and that connects your passion with meaningful causes.

To learn more, contact our office at
843.681.9100.

The Legacy Society is an organization of benefactors of Community Foundation of the Lowcountry who have made provisions to leave a gift to the Community Foundation in their wills or estate plans. Too often, such gifts go unrecognized because they come at the end of the donors' lives. The Legacy Society provides a way to recognize and thank donors for these thoughtful gifts as their legacies continue after their lives.

Mrs. Opal Abbink
Mrs. Sarah R. Ahrendt*
Mr. and Mrs. David W. Ames
Anonymous
Mr. W. James Ballantyne, Jr.*
Dr. and Mrs. Joseph W. Black
Mrs. Judith Blake
Mr. and Mrs. David Borghesi
Mrs. Joyce Braude
Mr. and Mrs. William E. Brooks*
Mr. William E. Brown, Jr.*
Mr. Paul Capron and Ms. Joan Deery
Ms. Shirley Caputo*
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Drs. Barry and Barbara Wright
Ms. Katherine Zalusky

*Deceased



COMBINED FINANCIALS

ASSETS	2019	2018
Cash and cash equivalents	3,147,106	2,291,776
Pledges receivable, net	256,821	229,927
Assets held - charitable remainder trusts	2,154,299	2,153,731
Investments	63,159,201	63,928,932
Capital Counsel Investments	1,527,330	1,771,573
Property and equipment, net	367,037	402,868
Other assets	7,135	3,540
Total Assets	70,618,929	70,782,347

LIABILITIES	2019	2018
Accounts payable and accrued expenses	83,349	123,656
Grants payable	1,073,112	1,037,118
Annuities payable	1,578,939	1,643,745
Funds held for others - agency funds	3,753,441	3,760,897
Total Liabilities	6,488,841	6,565,416

NET ASSETS	2019	2018
Unrestricted	64,130,088	64,216,931
Temporarily restricted	0	0
Permanently restricted	0	0
Total Net Assets	64,130,088	64,216,931
Total Liabilities and Net Assets	70,618,929	70,782,347

NET INCOME-UNRESTRICTED	2019	2018
Contributions received	6,421,183	5,782,426
Net realized gains/losses	(745,706)	(836,594)
Net unrealized gains/losses	1,794,788	3,805,780
Investment income	2,001,649	2,231,207
Rental income	16,095	12,650
Other	812,878	810,238
Total Revenues	10,300,887	11,805,707

EXPENSES AND SUPPORT	2019	2018
Grants paid	7,170,132	5,494,132
Program expenses	598,100	357,863
Salaries and benefits	1,028,240	948,800
Professional and administrative fees	1,107,793	1,108,762
Supplies and other	225,154	166,188
Fundraising*	162,205	111,911
Changes in value of split interest agreements	87,812	(464,887)
Changes in funds held for others	(33,306)	233,603
Depreciation	41,600	39,677
Total Expenses	10,387,730	7,996,049
Increase (decrease) in Net Assets	(86,843)	3,809,658
Net Assets Beginning of Year	64,216,931	60,407,273
Net Assets End of Year	64,130,088	64,216,931

*The expenses listed are cumulative among Community Foundation of the Lowcountry's more than 335 funds. Fundraising expenses are a cumulative total of all funds that have organized fundraising events/activities and not a representation of Community Foundation operating expenses.

ABOUT US

2019 BOARD OF DIRECTORS

Jim Allhusen, <i>Chair</i>	Jeanette Jones
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Allen Ward, <i>Vice Chair 2</i>	Sheila Mahony
David Wetmore, <i>Treasurer</i>	Michael Marks
Sandy Benson	Al Panu
Geoff Block	Shirley “Peaches” Peterson
Cheryl Comes	David Rosenblum
Yvonne Curl	Jackie Rossworm
Doug Fletcher	James Wagner

2020 BOARD OF DIRECTORS

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Cheryl Comes	Paul Moeri
Yvonne Curl	Al Panu
Arno Dimmling	Shirley “Peaches” Peterson
Jeri Farren	David Rosenblum
Linda Fiore	Jackie Rossworm

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Benjamin T. White, Partner, Alston & Bird

Independent Auditors
Lucas and Associates

Investment Consulting Firm
Fund Evaluation Group

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Debbie Cahoon, *Vice President for Community Investment*

Nicki Charles, *Vice President for Finance and Administration*

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Julia Moore, *Program Associate*

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Diane Shott, *Administrative Assistant*

Leslie Vargas-Prada, *Donor Services Associate*

DRUG FREE COMMUNITIES GRANT, LOWCOUNTRY ALLIANCE FOR HEALTHY YOUTH

Haley Lawson, *Project Coordinator*

Laura Pirkey, *Project Director*

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“
NO MAN IS A FAILURE WHO HAS FRIENDS.

Please visit our website,
cf-lowcountry.org,
to find information about our
Legacy Society and our
Professional Advisors Society.



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