



# Types of Funds

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*Whether you want to support a wide range of organizations or focus your giving on one or more specific organizations or causes, whether making grants now or leaving a legacy later is part of your personal philanthropy plan, Community Foundation of the Lowcountry offers a variety of funds that make it easy to accomplish personalized charitable giving that is right for you.*

**Donor Advised Funds:** Donor advised funds give you the ability to recommend grants to qualified nonprofit agencies, schools or congregations that are meaningful to you – either here in the Lowcountry or anywhere around the world. You, your family, your friends or even a business can contribute to a donor advised fund that you establish. They're a flexible, personalized way to make a positive impact, locally or globally.

**Designated Funds:** If you know exactly which nonprofit organizations, schools or congregations you want to support, a designated fund may be the best option for you. You determine the specific organizations the fund will support when the fund is established.

**Scholarship Funds:** Do you want to ensure a deserving student has the chance to continue his or her educational pursuits? Scholarship funds allow you to develop specific scholarship criteria, while a committee makes recommendations about the recipients. Scholarship funds may be established by an individual or a group.

**Field of Interest Funds:** These funds offer you the opportunity to focus your charitable giving toward an area of specific interest, such as education, the arts or even a geographic area. This type of fund allows you to support evolving needs and nonprofit organizations focused on your area of interest. Our staff can help to identify organizations making the greatest impact in your area of interest.

**Nonprofit Organization Funds:** These funds are designed for nonprofit groups, schools, or congregations as part of their fundraising strategy. Often this type of fund provides nonprofit organizations a way to establish an endowment into which individuals can make contributions.

**Legacy Funds:** These are established as part of an estate plan. Typically, all or part of the donor's estate is left as a bequest to a charitable fund at Community Foundation of the Lowcountry. The fund becomes a vehicle for accomplishing the donor's charitable wishes after they pass. Legacy funds give you an opportunity to have a significant impact on an organization that is important to you or your family.

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**Unrestricted Funds:** If you choose to support Community Foundation's efforts to address local needs in ways that are determined by its board of directors and staff, this is an option for you. Unrestricted funds give Community Foundation latitude to direct grants based on evolving community needs.

**Supporting Organizations:** These are separate nonprofit corporations that operate under Community Foundation of the Lowcountry's charitable umbrella. Through its own board, a supporting organization determines its own investment strategy and grant priorities. Supporting organizations are an excellent alternative to a private foundation, with only a fraction of the administrative responsibilities. Community Foundation takes care of the start-up costs and all administrative tasks.